



**Signature(s) and Photograph:**

CEO/ MD

1<sup>st</sup>  
Authorized  
Person

2<sup>nd</sup>  
Authorized  
Person

**TERMS & CONDITIONS**

1. The Units of Zenith Annual Income Fund, hereinafter referred to as the Fund, may be bought through Zenith Investments Limited and authorized selling agents appointed by Zenith Investments Limited from time to time. Surrender of Units is allowed only through Zenith Investments Limited or the selling agents appointed by Zenith Investments Limited.
2. Application may be made by an individual (both residence and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation will be in favor principal applicant while dividend and others benefits, if any, will be addressed to the bank account or principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title of the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase amount of the individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) Units.
5. Application for purchase of Units should be accompanied by a crossed cheque/pay order/bank draft in favor of "Zenith Annual Income Fund"
6. After clearance/encashment of cheque/draft/pay order, the applicant will be allocated Units of the Fund against every purchase with a denomination of number of units the institutional investor applies for. The units will also be delivered to the unit holder's B/O account in demat form.
7. Partial surrender is allowed subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit Allocation representing the balance of Unit Holding.
8. The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by the asset manager from time to time except in the case of transfer by way of inheritance.
9. Unit holders may split their Unit Certificates subject of minimum denomination of 500 (Five Hundred) units. In case of split, the fund will charge a nominal fee as decided by Zenith Investments Limited from time to time.
10. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application mentioned in the application form.
11. All payments / receipts in connection with or arising out of transactions in the Units hereby applied for shall be in Bangladeshi Taka.
12. Application by Charitable Organization/Provident Fund/Trust must be accompanied by the relevant documents as mentioned in the application form and the power of Attorney in favor of the person(s) signing the application should be attached.

**FOR OFFICE USE ONLY**

Date: DD / MM / YY

Registration No: \_\_\_\_\_ Sale No: \_\_\_\_\_

No. of Units: \_\_\_\_\_ Certificate No: \_\_\_\_\_

Issuing Office Sign, Seal & Stamp

[Empty box for Issuing Office Sign, Seal & Stamp]

I/we confirm that I/we have received the Confirmation of Unit Allocation Mentioned above and also that I/we agree to abide by the terms cited above as may be altered, replaced and modified from time to time by Zenith Investments Limited.

**Applicant's Signature:**

\_\_\_\_\_  
Seal & Signature of the Authorized Person

DD / MM / YY  
Date of Application